

## **An international bank saves more than 1 million dollars using Intellinx**

An international bank with branches in 20 countries and more than 100 billion dollars in assets under management, utilizes Intellinx for complying with a new Basel 2 Operational Risk equivalent regulation that requires banks to maintain a very detailed audit trail of user access to customer data including all update and query activities. The bank had a log of some of the update transactions but none of the query transactions. Implementing a log for all the transactions required changes in thousands of mainframe application programs. The bank estimated that it would require about 100 programmer-months to accomplish this task, with total cost of over 1 million dollars. Alternatively, the bank implemented Intellinx and achieved immediate compliance with the new regulation without changing a single line of code, saving over 1 million dollars.

A Senior Vice President and Head of Operations Division at the bank said “As a financial institution we need to comply with government regulation that requires a full audit trail of both update transactions and queries. Intellinx allowed us to comply with this regulation after a very short implementation process saving the bank many programmer-months that would have been, otherwise, invested in altering our online applications. Intellinx non invasive solution poses zero overhead on our infrastructure and requires very limited disk space.”